

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of .628089 per \$100 valuation has been proposed by the governing body of City of Comanche.

PROPOSED TAX RATE	\$0.628089 per \$100
NO-NEW REVENUE TAX RATE	\$0.607510 per \$100
VOTER APPROVED TAX RATE	\$0.628089 per \$100
DE MINIMIS RATE	\$0.840524 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Comanche from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Comanche may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Comanche exceeds the voter-approval tax rate for City of Comanche.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Comanche, the rate that will raise \$500,000, and the current debt rate for City of Comanche.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Comanche is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on Monday, September 14, 2020 at 6:00 p.m.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Comanche is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Comanche Council of City of Comanche at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property})/100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR: Councilmembers Cobb, Gibson, Stahnke, Jacinto, Cumba.

AGAINST: None.

PRESENT and not voting: None.

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Comanche last year to the taxes proposed to be imposed on the average residence homestead by City of Comanche this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.634219	\$0.628089	decrease of $-\$0.0006130$ or -0.97%
Average homestead taxable value	\$76,954	\$81,545	increase of 5.96%
Tax on average homestead	\$488	\$512	increase of $\$24$ or 4.94%
Total tax levy on all properties	\$1,293,895	\$1,348,272	increase of $\$54,377$ or 4.20%