

**NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND SURPLUS REVENUE
CERTIFICATES OF OBLIGATION**

NOTICE IS HEREBY GIVEN that the City Council of the City of Comanche, Texas, will convene at the City Council Chambers of the Comanche City Hall, 101 East Grand Avenue, Comanche, Texas at 6:00 p.m. on Monday, April 11, 2022, and, during such meeting, the City Council will consider passage of an ordinance and take such other actions as may be deemed necessary to authorize the issuance of one or more series of combination tax and surplus revenue certificates of obligation, in an aggregate principal amount not to exceed \$1,506,000. One series of certificates of obligation will be issued in a principal amount not to exceed \$1,020,000 (the "Series 2022B Certificates"), and the other series of certificates of obligation will be issued in a principal amount not to exceed \$486,000 (the "Series 2022C Certificates" and together with the Series 2022B Certificates, the "Certificates of Obligations"). The Certificates of Obligation will be issued for the purpose of paying contractual obligations of the City to be incurred for (1) the planning, design and construction of certain improvements to the City's water system, such improvements being identified as Texas Water Development Board Project No. 62906; and (2) the payment of professional services and costs of issuance related thereto. The Certificates of Obligation will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the City and a pledge of the surplus revenues of the City's Water and Sewer System. The Certificates of Obligation are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Local Government Code, Section 271.041, et seq.

As further required by Local Government Code Section 271.049(b)(4), the following additional information is provided:

- (A) The current principal of all outstanding debt obligations of the City is \$3,396,000.
- (B) The current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$4,499,495.
- (C) The maximum principal amount of the Series 2022B Certificates to be authorized is \$1,020,000, and the maximum principal amount of the Series 2022C Certificates to be authorized is \$486,000.
- (D) The estimated combined principal and interest required to pay the Series 2022B Certificates to be authorized on time and in full is approximately \$1,020,000.00, and the estimated combined principal and interest required to pay the Series 2022C Certificates to be authorized on time and in full is approximately \$699,968.
- (E) The estimated interest rate for the Series 2022B Certificates to be authorized is 0%, and the estimated interest rate for the Series 2022C Certificates to be authorized is 2.35%.
- (F) The maximum maturity date of the Series 2022B Certificates to be authorized is September 1, 2053, and the maximum maturity date of the Series 2022C Certificates to be authorized is September 1, 2053.

Pursuant to Texas Local Government Code Section 271.049(c), an election on the question of the issuance of the Certificates of Obligation will be called if before the time tentatively set for the authorization and issuance or if before the authorization of the Certificates of Obligation, the City Secretary receives a petition signed by at least five percent of the qualified voters of the City protesting the issuance of the Certificates of Obligation, the City may not issue the Certificates of Obligation unless the issuance is approved at an election ordered, held and conducted in the manner provided for bond elections under Chapter 1251, Government Code.

/s/ Mary A. Boyd
Mayor, City of Comanche, Texas