

CERTIFICATE FOR RESOLUTION

We, the undersigned Mayor and City Administrator of the City of Comanche, Texas (the "City"), hereby certify as follows:

1. The City Council of the City (the "City Council") convened in special session, open to the public, on August 21, 2023 (the "Meeting"), at the designated meeting place, and the roll was called of the duly constituted officers and members of said City Council, to wit:

Mary A. Boyd, Mayor
Esmeralda Cumba, Mayor Pro Tem
Tommy Gibson, Councilmember

Russell Johnson, Councilmember
Jimmy Cuellar, Councilmember
Jackie Escobar-Gutierrez, Councilmember

and all of said persons were present, except None, thus constituting a quorum. Whereupon among other business, the following was transacted at the Meeting: a written Resolution entitled:

RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

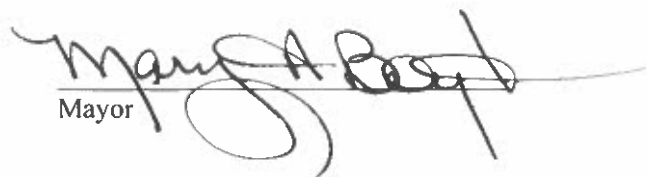
(the "Resolution") was duly introduced for the consideration of the City Council. It was then duly moved and seconded that the Resolution be finally passed and adopted; and after due discussion, such motion, carrying with it the adoption of the Resolution prevailed and carried by the following vote:

YES: 5 NOES: _____ ABSTENTIONS: _____

2. A true, full, and correct copy of the Resolution adopted at the Meeting is attached to and follows this Certificate; the Resolution has been duly recorded in the City Council's minutes of the Meeting; the above and foregoing paragraph is a true, full, and correct excerpt from the City City Council's minutes of the Meeting pertaining to the adoption of the Resolution; the persons named in the above and foregoing paragraph are duly chosen, qualified, and acting officers and members of the City Council as indicated therein; each of the officers and members of the City Council was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the Meeting, and that the Resolution would be introduced and considered for adoption at the Meeting and each of such officers and members consented, in advance, to the holding of the Meeting for such purpose; and the Meeting was open to the public, and public notice of the time, place, and purpose of the Meeting was given, all as required by Chapter 551, Texas Government Code, as amended.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF COMANCHE, TEXAS ON AUGUST 21, 2023.


City Administrator


Mayor

(CITY SEAL)

**A RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF INTENTION
TO ISSUE CERTIFICATES OF OBLIGATION**

WHEREAS, the City Council (the "City Council") of the City of Comanche, Texas (the "City"), finds that financing the design, planning, acquisition, construction, equipping, expansion, repair, renovation, and/or rehabilitation of the public property, as well as the payment of fees for professional services related thereto, described in Exhibit A hereto would be beneficial to the inhabitants of the City, and such property is needed to perform essential governmental functions; and the City Council has determined that one or more series of certificates of obligation (the "Certificates of Obligation") should be issued pursuant to the provisions of the Certificate of Obligation Act of 1971, Section 271.041 *et seq.*, Texas Local Government Code, for such purposes;

WHEREAS, prior to the issuance of the Certificates of Obligation, the City is required to publish notice of its intention to issue the Certificates of Obligation in a newspaper of general circulation in the City, the notice stating (i) the time and place the City Council tentatively proposes to pass the ordinance authorizing the issuance of the Certificates of Obligation, (ii) the maximum amount of Certificates of Obligation proposed to be issued, (iii) the purposes for which the Certificates of Obligation are to be issued, and (iv) the manner in which the City Council proposes to pay the Certificates of Obligation;

WHEREAS, the City previously authorized the publication of notice of intention to issue the Certificates of Obligation related to the (i) improvements to the existing City Hall, public works department, and police department and the purchase of land therefore for a consolidated municipal facility for such purposes; and (ii) payment of contractual obligations for professional services in connection therewith (to wit: consulting, engineering, financial advisory, and legal) but deems it necessary to republish and establish a new date to authorize the Certificates of Obligation;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COMANCHE, TEXAS, THAT:

Section 1. Attached hereto and marked Exhibit A is the "Notice of Intention to Issue Certificates of Obligation" (the "Notice"), the form and substance of which are hereby adopted and approved.


Section 2. The Mayor or the City Administrator shall cause the Notice to be published in a newspaper, as defined in Section 2051.044, Texas Government Code, of general circulation in the City for two consecutive weeks, the date of first publication to be at least 45 days prior to the date tentatively set for adoption of one or more ordinances authorizing the issuance of the Certificates of Obligation.

Section 3. The City Administrator shall cause the Notice, in substantially the form attached hereto, to be posted continuously on the City's Internet website for at least 46 days before the date tentatively set for the adoption of the ordinance authorizing the issuance of the Certificates of Obligation as shown in the Notice.

Section 4. The Mayor and the City Administrator are hereby authorized and directed to execute the Certificate to which this Resolution is attached on behalf of the City Council and to do any or all things proper and necessary to carry out the intent thereof.

PASSED AND APPROVED by a majority vote of the City Council on the 21st day of August, 2023.

ATTEST:


/s/ Jim Winkelmann
Jim Winkelmann, City Administrator


/s/ Mary A. Boyd
Mary A. Boyd, Mayor

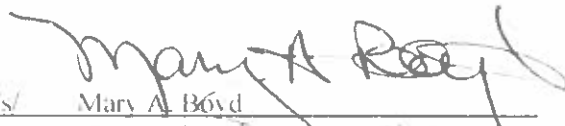
EXHIBIT A

**NOTICE OF INTENTION TO ISSUE
CERTIFICATES OF OBLIGATION**

NOTICE is hereby given that it is the intention of the City Council (the "City Council") of the City of Comanche, Texas (the "City") to adopt one or more ordinances providing for the issuance of one or more interest-bearing obligations of the City presently contemplated to be designated and known as the "CITY OF COMANCHE, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION" (the "Certificates of Obligation") for the purpose of providing for the payment of contractual obligations to be incurred in connection with the design, planning, purchasing, acquisition, construction, equipping, expansion, repair, renovation, and/or rehabilitation of certain City-owned public property, including (i) improvements to the existing City Hall, public works department, and police department and the purchase of land therefore for a consolidated municipal facility for such purposes; and (ii) payment of contractual obligations for professional services in connection therewith (to wit: consulting, engineering, financial advisory, and legal).

The City Council tentatively proposes to authorize the issuance of the Certificates of Obligation (one or more series) at its regular meeting place at 101 East Grand Avenue, Comanche, Texas, at a meeting of the City Council to be commenced at 6:00 p.m. on October 16, 2023, in a maximum total amount expected not to exceed \$3,000,000. The City Council proposes to provide for payment of the Certificates of Obligation from a pledge of an annual ad valorem tax, as well as a limited pledge of \$1,000 of the surplus revenues of the City's water and sewer system.

In accordance with the provisions of Subchapter C of Chapter 271, Texas Local Government Code, as amended ("Chapter 271"), the following information has been provided: The current principal of all outstanding tax supported debt obligations of the City is \$4,818,000, the combined principal and interest required to pay all currently outstanding debt obligations of the City on time and in full is \$5,993,971, the estimated combined principal and interest required to pay the Certificates of Obligation on time and in full is \$4,984,950, the estimated interest rate for the Certificates of Obligation is 5.50%, and the maximum maturity date of the Certificates of Obligation will not exceed the maximum allowed by law. Market conditions affecting interest rates vary based on a number of factors beyond the control of the City, and the City cannot and does not guarantee a particular interest rate associated with one or more series of the Certificates of Obligation.


/s/ Mary A. Boyd
Mayor, City of Comanche, Texas